

Sumer Purohit & Associates

Chartered Accountants

Shop No. 8, Lalganga - 'MIDAS',
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To,
The President
Rashtriya Manav Ekta Congress Party.

AUDITORS' REPORT

We have examined the Balance Sheet of "RASHTRIYA MANAV EKTA CONGRESS PARTY" as at 31st March, 2017, and also Income and Expenditure Account and the Cash Flow Statement for the year ended on that date, attached thereto. These financial statements are the responsibility of the political party's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of Material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

Further, we report that:-

- A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- B) In our opinion, proper books of account have been kept by the Political Party, so far as appears from our examination of those books.
- C) The balance sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with a the books of account.
- D) In our opinion and to the best of our information and according to the explanation given to us, the said account, read with the notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India :-
 - 1) In the case of the balance sheet, of the state of the affairs as at 31st March, 2017, and ;
 - 2) In the case of the income and Expenditure Account, of the Surplus of the Political Party for the year ended on that date, and
 - 3) In case of Cash Flow Statement, of the cash flows for the year ended on that date.

For Sumer Purohit & Associates

Chartered Accountants

FRN 017354C



(Sumer Purohit)

(Proprietor)

M.No. 418584

Place : Raipur

Date :04.09.2018

RASHTRIYA MANAV EKTA CONGRESS PARTY

Balance Sheet as at March 31, 2017

| | SCHEDULE | 2017 ₹ | 2016 ₹ |
|--|----------|-----------------------|-----------------------|
| A. SOURCES OF FUND | | | |
| Shareholders' Funds | | | |
| CORPUS FUND | 1 | 75,000 | 75,000 |
| GENERAL FUND | 2 | 86,057 | 33,821 |
| | | <u>161,057</u> | <u>108,821</u> |
| Non-Current Liabilities | | | |
| | | - | - |
| Current Liabilities | | | |
| Creditors | | - | - |
| Statutory Liabilities | | - | - |
| Interest Accrued but not due on Borrowings | | - | - |
| Expenses Payable | 3 | 2,500 | 2,500 |
| Other Current Liabilities | | - | - |
| | | <u>2,500</u> | <u>2,500</u> |
| Total | | <u><u>163,557</u></u> | <u><u>111,321</u></u> |
| B. APPLICATION OF FUND | | | |
| Fixed Assets | | | |
| | | - | - |
| Investments | | | |
| | | - | - |
| Current assets | | | |
| Inventories | | - | - |
| Receivables | | - | - |
| Cash and Cash equivalents | 4 | 163,557 | 111,321 |
| Loans and Advances & Deposits | | - | - |
| Other current assets | | - | - |
| | | <u>163,557</u> | <u>111,321</u> |
| Total | | <u><u>163,557</u></u> | <u><u>111,321</u></u> |

Summary of significant accounting policies

5

The accompanying notes are an integral part of the Financial Statements

For Rashtriya Manav Ekta Congress Party

For Rashtriya Manav Ekta Congress Party

शशि कुमर जलान

Satish Kumar Jalan
President

President

Place: Raipur
Date: 04.09.18

In term of our report attached.

For, Sumer Purohit & Associates
Chartered Accountants
Firm Registration No.: 017354C



Sumer Purohit
Proprietor

Membership Number : 418485

RASHTRIYA MANAV EKTA CONGRESS PARTY

Statement of Income and Expenditure for the year ended on March 31, 2017

| Particulars | Notes | 2017 ₹ | 2016 ₹ |
|--|-------|----------------|----------------|
| INCOME | | | |
| Fees & Subscriptions | | 195,486 | 174,580 |
| Grant/Donations/Contributions | | - | - |
| Other Income | | - | - |
| Total (A) | | 195,486 | 174,580 |
| EXPENDITURE | | | |
| Election Expenditure | | - | - |
| Employees Costs | | 120,000 | 120,000 |
| Administrative & General Expenses | | 23,250 | 21,700 |
| Other Expenses | | - | - |
| Total (B) | | 143,250 | 141,700 |
| Balance Being Excess of Income over Expenditure (A-B) | | 52,236 | 32,880 |
| Transfer to/from Reserves | | - | - |
| Balance Being Surplus (Deficit) carried to General Fund | | 52,236 | 32,880 |
| Significant accounting policies | 5 | | |
| Notes to Accounts | 6 | | |

For Rashtriya Manav Ekta Congress Party

For, Rashtriya Manav Ekta Congress Party

Satish Kumar Jalan

President

Satish Kumar Jalan
President

Place: Raipur
Date: 04.09.18

In term of our report attached.

For, Sumer Purohit & Associates
Chartered Accountants
Firm Registration No.: 017354C


Sumer Purohit
Proprietor
Membership Number : 418485

RASHTRIYA MANAV EKTA CONGRESS PARTY
Cash Flow Statement for the year ended 31st March, 2017

| | 2017 | 2016 |
|---|-----------------|----------------|
| | ₹ | ₹ |
| Cash Flow from operating activities | | |
| Receipts: | | |
| Receipts of Subscription from Members | 195,486 | 174,580 |
| | - | - |
| Total Receipts | 195,486 | 174,580 |
| Payments: | | |
| Employees Cost | (120,000) | (120,000) |
| Administrative Cost | (23,250) | (21,700) |
| Election Expenses | - | - |
| Cash generated from/(used in) operations | 52,236 | 32,880 |
| Direct taxes paid | - | - |
| Net Cash flow from/(used in) operating activities | A 52,236 | 32,880 |
| Cash flows from investing activities | | |
| Proceeds / (Payment) from sale / purchase of Fixed Assets | - | - |
| Net cash flow from/(used in) investing activities | B - | - |
| Cash flows from financing activities | | |
| Proceeds from Corpus Fund | - | - |
| Proceeds From General Fund | - | - |
| Net cash flow from/(used in) financing activities | C - | - |
| NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C) | 52,236 | 32,880 |
| Cash and Cash Equivalents at the beginning of the year | 111,321 | 78,441 |
| Cash and Cash Equivalents at the end of the year | 163,557 | 111,321 |
| Components of cash and cash equivalents | | |
| Cash in hand | 163,557 | 111,321 |
| With banks- on current account | - | - |
| | 163,557 | 111,321 |

For and on the behalf of Board of Directors

In term of our report attached.

For, Rashtriya Manav Ekta Congress Party

21/09/18

President

Satish Kumar Jalan
 President

Place: Raipur
 Date: 04.09.18

For, Sumer Purohit & Associates
 Chartered Accountants

Firm Registration No.: 017354C



Sumer Purohit
 Proprietor

Membership Number : 418485

RASHTRIYA MANAV EKTA CONGRESS PARTY

Schedule forming part of the Financial Statements for the year ended 31st March 2017

| | 2017 | 2016 |
|---|----------------|----------------|
| | ₹ | ₹ |
| 1. CORPUS FUND | | |
| Opening Balance | 75,000 | 75,000 |
| Addition during the year | - | - |
| Closing Balance | <u>75,000</u> | <u>75,000</u> |
| 2. GENERAL FUND | | |
| | 2017 | 2016 |
| | ₹ | ₹ |
| Opening Balance | 33,821 | 941 |
| Addition during the year | - | - |
| Surplus/(Deficit) From Income & Expenditure Account | 52,236 | 32,880 |
| Closing Balance | <u>86,057</u> | <u>33,821</u> |
| 3 Expenses Payable | | |
| | 2017 | 2016 |
| | ₹ | ₹ |
| Rent Payable | 1,000 | 1,000 |
| Accounting Fees Payable | 1,500 | 1,500 |
| Total | <u>2,500</u> | <u>2,500</u> |
| 4 Cash and Cash Equivalents | | |
| | 2017 | 2016 |
| | ₹ | ₹ |
| Balances with banks: | | |
| On current accounts | | |
| Cash in hand | 163,557 | 111,321 |
| Total | | |
| Total | <u>163,557</u> | <u>111,321</u> |



RASHTRIYA MANAV EKTA CONGRESS PARTY

Schedule forming part of the Financial Statements for the year ended 31st March 2017

5 Significant accounting policies

a) **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as on the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

b) **Revenue recognition**

i) **Fees & Subscription**

Revenue is recognised on receipt

c) **Contingent Liabilities**

Liabilities which are material and whose future outcome cannot be reasonably ascertained are treated as

d) **Provisions**

Provisions are recognised, where the company has any legal or constructive obligation or where reliable

e) **Cash and Cash equivalents**

Cash and Cash equivalents in the balance sheet comprise cash at bank and in hand and short-term

f) **Corpus Fund**

Corpus Fund refers to funds contributed by founder/promoters/members of the Political Party.

g) **General Fund**

(i) General Fund includes the funds contributed by the members of the party, other than the members referred to in corpus fund.

(ii) The balance, if any, in the income and expenditure account after appropriation, i.e. surplus(deficit) is transferred to this fund.

6 Notes to Accounts

- a) The Accounts are prepared on accrual basis.
- b) Balance of other liabilities, sundry creditors, sundry debtors, loans and advance are subject to confirmation.
- c) The closing cash balance has been taken by us as certified by the Institution.

SIGNATURE TO SCHEDULES "1" TO "6"

For and on the behalf of Board of Directors

For, Rashtriya Manav Ekta Congress Party

21/09/2018

President

Satish Kumar Jalan
President

Place: Raipur
Date: 04.09.18

For, Sumer Purohit & Associates
Chartered Accountants
Firm Registration No.: 017354C



Sumer Purohit
Proprietor
M.No. 418584

Sumer Purohit & Associates

Chartered Accountants

Shop No. 8, Lalganga - 'MIDAS',
Bilaspur Road, Fafadih,
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To,
The President
Rashtriya Manav Ekta Congress Party.

AUDITORS' REPORT

We have examined the Balance Sheet of "RASHTRIYA MANAV EKTA CONGRESS PARTY" as at 31th March, 2018, and also Income and Expenditure Account and the Cash Flow Statement for the year ended on that date, attached thereto. These financial statements are the responsibility of the political party's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of Material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

Further, we report that:-

- A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- B) In our opinion, proper books of account have been kept by the Political Party, so far as appears from our examination of those books.
- C) The balance sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with a the books of account.
- D) In our opinion and to the best of our information and according to the explanation given to us, the said account, read with the notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India :-
 - 1) In the case of the balance sheet, of the state of the affairs as at 31st March, 2018, and ;
 - 2) In the case of the income and Expenditure Account, of the Surplus of the Political Party for the year ended on that date, and
 - 3) In case of Cash Flow Statement, of the cash flows for the year ended on that date.

For Sumer Purohit & Associates

Chartered Accountants

FRN 017354



(Sumer Purohit)

(Proprietor)

M.No. 418584

Place : Raipur
Date :04.09.2018

RASHTRIYA MANAV EKTA CONGRESS PARTY

Balance Sheet as at March 31, 2018

| | SCHEDULE | 2018 ₹ | 2017 ₹ |
|--|----------|-----------------------|-----------------------|
| A. SOURCES OF FUND | | | |
| Shareholders' Funds | | | |
| CORPUS FUND | 1 | 75,000 | 75,000 |
| GENERAL FUND | 2 | 139,945 | 86,057 |
| | | <u>214,945</u> | <u>161,057</u> |
| Non-Current Liabilities | | | |
| | | - | - |
| Current Liabilities | | | |
| Creditors | | - | - |
| Statutory Liabilities | | - | - |
| Interest Accrued but not due on Borrowings | | - | - |
| Expenses Payable | 3 | 2,500 | 2,500 |
| Other Current Liabilities | | - | - |
| | | <u>2,500</u> | <u>2,500</u> |
| Total | | <u><u>217,445</u></u> | <u><u>163,557</u></u> |
| B. APPLICATION OF FUND | | | |
| Fixed Assets | | | |
| | | - | - |
| Investments | | | |
| | | - | - |
| Current assets | | | |
| Inventories | | - | - |
| Receivables | | - | - |
| Cash and Cash equivalents | 4 | 217,445 | 163,557 |
| Loans and Advances & Deposits | | - | - |
| Other current assets | | - | - |
| | | <u>217,445</u> | <u>163,557</u> |
| Total | | <u><u>217,445</u></u> | <u><u>163,557</u></u> |

Summary of significant accounting policies

The accompanying notes are an integral part of the Financial Statements **5**

For Rashtriya Manav Ekta Congress Party

For, Rashtriya Manav Ekta Congress Party

Satish Kumar Jalan
President

Satish Kumar Jalan
President

Place: Raipur
Date: 04.09.18

In term of our report attached.

For, Sumer Purohit & Associates
Chartered Accountants
Firm Registration No. 017354C

Sumer Purohit
Sumer Purohit
Proprietor
Membership Number : 418485



RASHTRIYA MANAV EKTA CONGRESS PARTY

Statement of Income and Expenditure for the year ended on March 31, 2018

| Particulars | Notes | 2018 ₹ | 2017 ₹ |
|--|--------|----------------|----------------|
| INCOME | | | |
| Fees & Subscriptions | | | |
| Grant/Donations/Contributions | | 201,568 | 195,486 |
| Other Income | | - | - |
| Total (A) | | 201,568 | 195,486 |
| EXPENDITURE | | | |
| Election Expenditure | | - | - |
| Employees Costs | | - | - |
| Administrative & General Expenses | | 120,000 | 120,000 |
| Other Expenses | | 27,680 | 23,250 |
| Total (B) | | 147,680 | 143,250 |
| Balance Being Excess of Income over Expenditure (A-B) | | 53,888 | 52,236 |
| Transfer to/from Reserves | | - | - |
| Balance Being Surplus (Deficit) carried to General Fund | | 53,888 | 52,236 |
| Significant accounting policies | | | |
| Notes to Accounts | 5 6 | | |

For Rashtriya Manav Ekta Congress Party
For, Rashtriya Manav Ekta Congress Party

Satish Kumar Jalan
President

Satish Kumar Jalan
President

Place: Raipur
Date: 04.09.18

In term of our report attached.

For, Sumer Purohit & Associates
Chartered Accountants
Firm Registration No.: 017354C

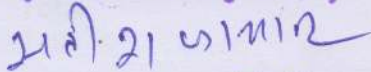
Sumer Purohit

Sumer Purohit
Proprietor
Membership Number : 418485

RASHTRIYA MANAV EKTA CONGRESS PARTY**Cash Flow Statement for the year ended 31st March, 2018**

| | 2018 | 2017 |
|---|-----------------|----------------|
| | ₹ | ₹ |
| Cash Flow from operating activities | | |
| Receipts: | | |
| Receipts of Subscription from Members | 201,568 | 195,486 |
| Total Receipts | 201,568 | 195,486 |
| Payments: | | |
| Employees Cost | (120,000) | (120,000) |
| Administrative Cost | (27,680) | (23,250) |
| Election Expenses | - | - |
| Cash generated from/(used in) operations | 53,888 | 52,236 |
| Direct taxes paid | - | - |
| Net Cash flow from/(used in) operating activities | A 53,888 | 52,236 |
| Cash flows from investing activities | | |
| Proceeds / (Payment) from sale / purchase of Fixed Assets | - | - |
| Net cash flow from/(used in) investing activities | B - | - |
| Cash flows from financing activities | | |
| Proceeds from Corpus Fund | - | - |
| Proceeds From General Fund | - | - |
| Net cash flow from/(used in) financing activities | C - | - |
| NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C) | 53,888 | 52,236 |
| Cash and Cash Equivalents at the beginning of the year | 163,557 | 111,321 |
| Cash and Cash Equivalents at the end of the year | 217,445 | 163,557 |
| Components of cash and cash equivalents | | |
| Cash in hand | 217,445 | 163,557 |
| With banks- on current account | - | - |
| | 217,445 | 163,557 |

For and on the behalf of Board of Directors

For, Rashtriya Manav Ekta Congress Party

PresidentSatish Kumar Jalan
PresidentPlace: Raipur
Date: 04.09.18

In term of our report attached.

For, Sumer Purohit & Associates
Chartered Accountants

Firm Registration No.: 017354C



Sumer Purohit
Proprietor
Membership Number : 418485

RASHTRIYA MANAV EKTA CONGRESS PARTY

Schedule forming part of the Financial Statements for the year ended 31st March 2018

| | 2018 ₹ | 2017 ₹ |
|---|----------------|----------------|
| 1. CORPUS FUND | | |
| Opening Balance | 75,000 | 75,000 |
| Addition during the year | - | - |
| Closing Balance | <u>75,000</u> | <u>75,000</u> |
| 2. GENERAL FUND | | |
| Opening Balance | 86,057 | 33,821 |
| Addition during the year | - | - |
| Surplus/(Deficit) From Income & Expenditure Account | 53,888 | 52,236 |
| Closing Balance | <u>139,945</u> | <u>86,057</u> |
| 3 Expenses Payable | | |
| Rent Payable | 1,000 | 1,000 |
| Accounting Fees Payable | 1,500 | 1,500 |
| Total | <u>2,500</u> | <u>2,500</u> |
| 4 Cash and Cash Equivalents | | |
| Balances with banks: | | |
| On current accounts | | |
| Cash in hand | 217,445 | 163,557 |
| Total | <u>217,445</u> | <u>163,557</u> |



RASHTRIYA MANAV EKTA CONGRESS PARTY

Schedule forming part of the Financial Statements for the year ended 31st March 2018

5 Significant accounting policies

a) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as on the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

b) Revenue recognition

- i) Fees & Subscription
Revenue is recognised on receipt

c) Contingent Liabilities

Liabilities which are material and whose future outcome cannot be reasonably ascertained are treated as

d) Provisions

Provisions are recognised, where the company has any legal or constructive obligation or where reliable

e) Cash and Cash equivalents

Cash and Cash equivalents in the balance sheet comprise cash at bank and in hand and short-term

f) Corpus Fund

Corpus Fund refers to funds contributed by founder/promoters/members of the Political Party.

g) General Fund

- (i) General Fund includes the funds contributed by the members of the party other than the members referred to in corpus fund.
(ii) The balance, if any, in the income and expenditure account after appropriation, i.e. surplus(deficit) is transferred to this fund.

6 Notes to Accounts

- a) The Accounts are prepared on accrual basis.
b) Balance of other liabilities, sundry creditors, sundry debtors, loans and advance are subject to confirmation.
c) The closing cash balance has been taken by us as certified by the Institution.

SIGNATURE TO SCHEDULES "1" TO "6"

For and on the behalf of Board of Directors

For, Rashtriya Manav Ekta Congress Party

Satish Kumar Jalan

President

Satish Kumar Jalan
President

Place: Raipur
Date: 04.09.18

For, Sumer Purohit & Associates
Chartered Accountants
Firm Registration No.: 017354C



Sumer Purohit
Proprietor
M.No. 418584